

16 June 2026

Lexington Gold Ltd

("Lexington Gold" or the "Company")

Updated Corporate Presentation

Lexington Gold (AIM: LEX; OTCQB: LEXLF), the gold exploration and development company with a portfolio of high-quality projects in South Africa and the United States, is pleased to announce that an updated corporate presentation has been published on the Company's website (www.lexingtongold.co.uk) following its recent attendance and presentation at the Junior Mining Indaba conference in South Africa. The presentation provides an updated overview of Lexington Gold's South African gold project portfolio, with particular focus on the Company's Witwatersrand Basin assets, including the Jelani JV Project with subsidiaries of Harmony Gold Mining Company Limited ("Harmony"), the Bothaville Project, the Kroonstad Project and the Ventersburg Project.

Corporate Presentation Highlights:

- Lexington Gold's South African portfolio is focused on the Witwatersrand Basin, historically the world's largest gold-producing district.
- The Company's flagship Jelani JV Project with Harmony hosts a total JORC-compliant Mineral Resource Estimate of approximately 6.02 million ounces of gold at an average grade of 6.47 g/t Au.
- The Mining Right application for the Jelani JV Project was formally accepted by the Department of Mineral and Petroleum Resources in May 2026, representing a significant regulatory milestone for the project.
- The Bothaville Project hosts a maiden JORC-compliant Exploration Target of 16-30 Mt at 3.26-6.03 g/t Au, representing contained gold potential of approximately 1.68-5.82 million ounces.
- The Kroonstad Project represents a substantial additional Witwatersrand gold opportunity, with historical and independent estimations indicating significant non-JORC gold potential. Lexington Gold has commenced work to investigate the upgrading of the independent estimations towards a JORC-compliant standard.
- The Ventersburg Project, located adjacent to Gold One Africa's Ventersburg project, has an independently estimated non-JORC Exploration Target of approximately 1.39-3.55 million ounces of contained gold.
- The presentation also outlines the Company's investment case, including its strategic partnership with Harmony, significant gold resource and exploration target base, experienced board and management team, and exposure to South Africa's established mining infrastructure and technical expertise.

Furthermore, the presentation highlights the scale and strategic positioning of Lexington Gold's South African portfolio, with the Jelani JV Project remaining the Company's flagship asset and a key platform for potential future development. The recent formal acceptance of the Jelani Mining Right application represents a major step in the project's regulatory pathway, while the Company's broader

Witwatersrand portfolio provides exposure to multiple high-grade gold opportunities across the Free State Goldfields.

The updated presentation is available on the Company's website at:
www.lexingtongold.co.uk/presentations

Dr Bernard Olivier, Chief Executive Officer of Lexington Gold, commented:

"We were pleased to present Lexington Gold's updated South African investment case at the recent Junior Mining Indaba conference, where the presentation was very well received. I believe this reflects the strength and scale of our Witwatersrand gold portfolio, the quality of our strategic partnerships and the current strong gold price environment.

"The presentation highlights the substantial progress made across our South African projects, particularly at the Jelani JV Project with Harmony, where our Mining Right application has now been formally accepted by the DMPR. This is an important milestone and provides a clear regulatory pathway as we continue to advance Jelani through the next stages of assessment and development planning.

"With a substantial JORC-compliant resource at Jelani, a maiden JORC Exploration Target at Bothaville and significant additional exploration upside at Kroonstad and Ventersburg, we believe Lexington Gold is well positioned to unlock further value from one of the world's most prolific gold districts."

For further information, please contact:

Lexington Gold Ltd

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Note to Editors:

Lexington Gold (AIM: LEX; OTCQB: LEXLF) is a gold exploration and development company currently holding interests in four diverse gold projects, covering a combined area of approximately 1,675 acres in North and South Carolina, USA, and in six gold projects covering approximately 114,638 hectares in South Africa.

Further information is available on the Company's website: www.lexingtongold.co.uk. Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.