

25 March 2025

Lexington Gold Ltd

("Lexington Gold" or the "Company")

U.S. Executive Order Recognises Gold as a Strategic Mineral

Lexington Gold (AIM: LEX | OTCQB: LEXLF), a gold exploration and development company with assets in both the United States and South Africa, notes and welcomes the recent Executive Order issued by U.S. President Donald Trump on 20 March 2025, which outlines a comprehensive framework to accelerate domestic mineral production across the United States.

The Executive Order, titled *"Immediate Measures to Increase American Mineral Production"*, identifies gold among a group of minerals considered critical to U.S. national interests. This designation marks a significant policy development and reinforces the importance of U.S. based gold resources within the broader context of economic security and strategic resilience.

A full copy of the Executive Order can be accessed here: <u>https://www.whitehouse.gov/presidential-actions/2025/03/immediate-measures-to-increase-american-mineral-production/</u>

Implications for Lexington Gold and its U.S. Projects:

Strategic Endorsement of Gold

- Gold is now explicitly included within the critical mineral framework under U.S. law (30 U.S.C. 1606(a)(3)), thereby enhancing its significance as a domestic resource.
- The Board believes this policy shift affirms the strategic relevance of Lexington Gold's exploration portfolio in the Carolinas.

Regulatory Acceleration

- Federal agencies are directed to expedite the permitting and regulatory processes for priority mineral projects.
- This may potentially support the Company's goal of advancing its exploration workstreams efficiently and within a more supportive policy environment.

Federal Support and Incentivisation

• The Executive Order opens avenues for U.S. government support, including access to potential funding and investment incentives through federal channels.



• Lexington Gold is actively reviewing these potential benefits in the context of its current and planned future project development activities.

Focus on Domestic Resource Independence

• The United States' commitment to strengthening domestic supply chains and reducing dependence on foreign mineral imports is fully aligned with Lexington Gold's mission to responsibly develop gold assets on U.S. soil.

Bernard Olivier, Chief Executive Officer of Lexington Gold, commented:

"The inclusion of gold as a strategic mineral within the U.S. Executive Order is a timely and highly encouraging development. It reflects a broader recognition of gold's multifaceted role in financial security, economic policy and industrial resilience. Lexington Gold is proud to be operating in both the United States and South Africa, and we see this Executive Order as a potential catalyst for enhanced engagement, support, and long-term value creation across our portfolio."

The Company intends to engage constructively with relevant U.S. agencies to explore pathways for aligning its operations with the initiatives set out in the Executive Order. Lexington Gold remains committed to its core principles of responsible exploration, community engagement and sustainable value generation for its stakeholders.

For further information, please contact:

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Note to Editors:



Lexington Gold (AIM: LEX | OTCQB: LEXLF) is a gold exploration and development company currently holding interests in four diverse gold projects, covering a combined area of approximately 1,675 acres in North and South Carolina, USA and in six gold projects covering approximately 114,638 hectares in South Africa.

Further information is available on the Company's website: <u>www.lexingtongold.co.uk</u> or follow us through our social media channel:

X: @LexGoldLtd

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.