



**3 March 2025**

## **Lexington Gold Ltd**

("Lexington Gold" or the "Company")

### **Commencement of Trading on the OTCQB Venture Market**

Lexington Gold (AIM: LEX), the gold exploration and development company with gold projects in South Africa and the USA, is pleased to announce that its common shares have been approved for trading on the OTCQB Venture Market ("OTCQB") in the United States under the ticker symbol "(OTCQB:LEXLF)". The Company continues to maintain its primary quotation on AIM.

The Company has identified increasing interest from U.S. based investors, particularly given Lexington Gold's diversified portfolio of gold assets, which includes promising projects in both the United States and South Africa. The Company is working with Amvest Capital Inc. ("Amvest") on a two stage process aimed at facilitating U.S. based investors to trade in the Company's common shares. The initial stage, which has now been accomplished, was to obtain a listing on the OTCQB, a well-established market designed to provide enhanced visibility and liquidity for international companies seeking to broaden their U.S. investor base. The second stage will involve obtaining Depository Trust Company ("DTC") eligibility as a number of U.S. brokers require such DTC eligibility in order to trade shares on their platforms.

#### **Highlights:**

- Lexington Gold's common shares have commenced trading on the OTCQB market under ticker code LEXLF.
- OTCQB trading and the reporting of Lexington Gold's requisite UK regulatory driven announcements on the OTCQB platform will serve to provide efficient access for U.S. investors and increased liquidity for shareholders as a whole,
- The OTCQB listing will have no impact on the existing trading of the Company's common shares on AIM, and no new common shares will be issued as part of the additional OTCQB trading facility.
- Lexington Gold will continue to adhere to all regulatory requirements associated with its AIM quotation on the London Stock Exchange.
- The OTCQB listing is anticipated to increase liquidity by making the Company's common shares more accessible to U.S. investors, thereby improving trading volumes and enhancing price discovery.
- The OTCQB listing will not involve any additional compliance or reporting obligations under U.S. securities laws.
- The Company expects the abovementioned DTC eligibility process to be completed in the next 2-3 months.

**Bernard Olivier, CEO of Lexington Gold, commented:**

*“We are delighted that the Company’s common shares have been approved for trading on the OTCQB. Given our high-quality portfolio of gold assets in both the United States and South Africa, including our Jelani Joint Venture with Harmony Gold (NYSE:HMY), we are experiencing increasing interest from North American investors. We believe that the additional listing will significantly enhance Lexington Gold’s visibility and accessibility for U.S. investors and improve overall liquidity particularly once DTC eligibility has been obtained. We look forward to providing an update in due course upon completion of the remaining DTC process.”*

**Background**

Amvest (amvestcapital.com) is a New York-based specialist investment management and corporate finance firm focused solely on the natural resources sector. Amvest provides capital and guidance to corporations in the extractive industries in the mining, oil, gas and agricultural sectors.

**Strong U.S. Interest in Lexington Gold’s Existing Asset Portfolio**

Lexington Gold has experienced growing interest from U.S. investors in its promising gold asset portfolio, comprising projects in both the United States and South Africa, which includes the Jelani Joint Venture with Harmony Gold Mining Company Limited (“Harmony Gold”). Harmony Gold is a leading South African gold producer and is dual-listed on the New York Stock Exchange (NYSE: HMY) and the Johannesburg Stock Exchange.

The combination of the Company’s U.S. and South African gold assets presents a compelling investment opportunity for North American investors looking to gain exposure to high-quality gold exploration and development projects across two strategic mining jurisdictions.

The OTCQB, operated by OTC Markets Group, serves as the “Venture Market” for early-stage and developing companies, providing a cost-effective trading platform with enhanced reporting standards and increased transparency. It enables U.S. investors to access the Company’s common shares more efficiently through regulated U.S. brokers, thereby ultimately expanding the potential shareholder base and improving liquidity.

Lexington Gold will continue to adhere to its primary AIM regulatory requirements, and the OTCQB listing will not affect trading of the Company’s existing common shares on AIM. No new common shares have been issued as part of establishing the OTCQB trading facility.

**For further information, please contact:**

**Lexington Gold Ltd**

Bernard Olivier (Chief Executive Officer)  
Edward Nealon (Chairman)  
Mike Allardice (Group Company Secretary)

[www.lexingtongold.co.uk](http://www.lexingtongold.co.uk)  
via Yellow Jersey

**Strand Hanson Limited (Nominated Adviser)**

Matthew Chandler / James Bellman / Abigail Wennington

[www.strandhanson.co.uk](http://www.strandhanson.co.uk)  
T: +44 207 409 3494

**Peterhouse Capital Limited (Broker)**

Duncan Vasey / Lucy Williams (Broking)  
Eran Zucker (Corporate Finance)

[www.peterhousecap.com](http://www.peterhousecap.com)  
T: +44 207 469 0930

**Yellow Jersey PR Limited (Financial Public Relations)**

[www.yellowjerseypr.com](http://www.yellowjerseypr.com)

**Notes to Editors:**

**About Lexington Gold**

Lexington Gold (AIM: LEX) is a gold exploration and development company currently holding interests in four diverse gold projects, covering a combined area of approximately 1,675 acres in North and South Carolina, USA and in six gold projects covering approximately 114,638 hectares in South Africa.

**About OTCQB**

The OTCQB Venture Market is designed for early-stage and developing international companies seeking to provide U.S. investors with a transparent and efficient trading platform. Companies must meet minimum financial standards, provide audited financials and undergo verification to be eligible for listing, making it a reputable market tier for emerging businesses.

**Size and Key Statistics of the OTCQB Market**

- **Number of Listed Companies:** There are typically around **900 - 1,200 companies** trading on the OTCQB.
- **Trading Volume:** The daily dollar volume of trades varies but generally falls between **\$1 billion and \$2 billion** across all OTC markets (including OTCQX, OTCQB and Pink Sheets). OTCQB represents a portion of this.
- **Average Market Cap of Companies:** Companies on the OTCQB usually have market capitalisations ranging from **\$10 million to \$300 million**, though there are exceptions.

Further information is available on the Company's website: [www.lexingtongold.co.uk](http://www.lexingtongold.co.uk) or follow us through our social media channel:

**X : @LexGoldLtd**

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.