



2 October 2023

Lexington Gold Ltd
("Lexington Gold" or the "Company")

Exercise of Warrants and Total Voting Rights

Lexington Gold (AIM: LEX), the gold exploration and development company, announces that it has received notice of exercise in respect of certain adviser warrants to subscribe for a total of 3,268,485 new common shares of US\$0.003 each in the capital of the Company ("Common Shares") (the "Warrant Shares"), at an exercise price of 2.75 pence per common share. The Company received £89,883.34 for the Warrants exercised.

The Warrant Shares will rank *pari passu* with the Company's existing Common Shares and application will be made to the London Stock Exchange for the Warrant Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and that dealings in the Warrant Shares commence at 8.00 a.m. on or around 5 October 2023.

Total Voting Rights

On Admission, the number of Common Shares in issue outside treasury and the total voting rights in the Company will be 373,163,158. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Lexington Gold under the notification provisions incorporated in the Company's Bye-laws.

For further information, please contact:

Lexington Gold Ltd

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LEXINGTON GOLD

Note to Editors:

Lexington Gold (AIM: LEX) is a gold exploration and development company currently holding interests in four diverse gold projects, covering a combined area of approximately 1,675 acres in North and South Carolina, USA and in five gold projects covering approximately 89,505 hectares in South Africa.

Further information is available on the Company's website: www.lexingtongold.co.uk. Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.