

Schedule 11 – Notification of interests of Directors and Connected Persons

1 Name of Company:

Tanzanite One Limited

2 Name of director:

Nicholas T Sibley

3 Please state whether notification indicates that it is in respect of holding of the director named in 2 above or holding of that person’s spouse or children under the age of 18 or in respect of a non-beneficial interest:

non beneficial interest

4 Name of registered holder(s) and, if more than one holder, the number of shares held by each of them (if notified):

Lynchwood Nominees Limited

5 Please state whether notification relates to a person (s) connected with the director named in 2 above and identify the connected person (s)

Sefton Park Limited, a company wholly owned by the Sibley family. Mr Sibley is a director of Sefton Park Limited.

6 Please state the nature of the transaction. For PEP Transactions please indicate whether general/single co PRP and if discretionary/non discretionary:

Shares purchased on market

7 Number of shares/amount of stock acquired:

54,970 common shares

8 Percentage of issued class:

0.05%

9 Number of shares/amount of stock disposed:

Nil

10 Percentage of issued class:

N/A

11 Class of security:

Common Shares

12 Price per Share:

12.85 pence

13 Date of transaction:

29th October 2010

14 Date company informed:

1st November 2010

15 Total holding following this notification:

6,000,000

16 Total percentage holding of issued class following this notification:

5.19%

Questions 17 through to 22 are not applicable to this notification.

23 Contact name for queries:

Mr Willi Boehm

24 Contact telephone number:

+618 9367 5211

25 Name of company official responsible for making notification:

Mr Willi Boehm