

29 July 2019

## Richland Resources Ltd

("Richland" or the "Company")

### Notice of Annual General Meeting

Richland (AIM: RLD), the Australian sapphire producer and gemstones developer, announces that, further to its announcements of 27 June 2019 and 22 July 2019, a Letter from the Company's Non-Executive Chairman (the "**Chairman's Letter**"), a Notice of Annual General Meeting ("**AGM**") (incorporating an Explanatory Memorandum) and the associated Form of Proxy are now available to download from the Company's website at [www.richlandresourcesltd.com](http://www.richlandresourcesltd.com) and were posted to shareholders on Friday 26 July 2019. The Company's Annual Report and Financial Statements for the financial year ended 31 December 2018 which will be presented at the AGM were posted to shareholders on 29 June 2019 and are also available on the Company's website.

The AGM is to be held at 10.00 a.m. (Bermudan Time) on Monday, 19 August 2019 at the Company's registered office, Clarendon House, 2 Church Street, Hamilton, Bermuda.

On 27 June 2019, the Company announced the proposed disposal of its wholly owned Capricorn Sapphire Project to Fura Gems Inc. ("**Fura**"), which is listed on the TSX Venture Exchange (the "**Fura Transaction**") and subsequently announced certain updates in relation to the proposed disposal on 18 July 2019 and 22 July 2019. Accordingly, in addition to resolutions covering the normal business to be considered at such a meeting, the Notice of AGM also includes a resolution seeking shareholders' approval for the Fura Transaction in accordance with the requirements of AIM Rule 15, as the proposed disposal constitutes a fundamental change of business for the Company. The Board unanimously recommends that, *inter alia*, shareholders vote in favour of the resolution to approve the Fura Transaction and their reasons for such recommendation are set out in the Chairman's Letter and Notice of AGM.

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*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.*

#### Note to Editors:

Further information is available on the Company's website: [www.richlandresourcesltd.com](http://www.richlandresourcesltd.com). Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.