

20 January 2011

Tanzanite One Limited
("TanzaniteOne" or the "Company")

Notification of interest

Disclosure of Interest in Shares

BlackRock UK Smaller Companies Trust PLC has advised the Company that it has increased its shareholding in the company from 3,688,462 shares to 4,742,462 shares. This represents a 4.10% interest in the issued capital of the TanzaniteOne.

For more information, please visit www.tanzaniteone.com or contact:

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