

9 August 2010

TANZANITE ONE RESULTS OF AGM

We advise the following resolutions placed before shareholders at the Annual General Meeting of Tanzanite One Limited on 6 August 2010 were approved as follows:

1. Resolution 1 – Re-election of Mr Nicholas Sibley

To consider and, if thought fit, to pass, the following resolution:

"That Mr Nicholas Sibley, who retires by rotation in accordance with the Company's Bye-Laws and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour:</i> 36,047,636	<i>Against:</i> 11,668,330	<i>Abstain:</i> 0
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2. Resolution 2 – Re-election of Mr Ami Mpungwe

To consider, and if thought fit, to pass, the following resolution:

"That Mr Ami Mpungwe, who retires by rotation in accordance with the Company's Bye-Laws and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour:</i> 36,047,636	<i>Against:</i> 11,668,330	<i>Abstain:</i> 0
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3. Resolution 3 – Re-Appointment of Auditor

To consider and, if thought fit, to pass, with or without amendment, the following resolution:

"That, Messrs KPMG, be and are hereby appointed as Auditors of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors."

<i>In Favour:</i> 47,715,966	<i>Against:</i> 0	<i>Abstain:</i> 0
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For more information please contact:

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