

22 December 2009

TANZANITE ONE RESULTS OF AGM

We advise the following resolutions placed before shareholders at the Annual General Meeting of Tanzanite One Limited on 22 December 2009 were approved as follows:

1. Resolution 1 – Re-election of Mr Edward F G Nealon

To consider and, if thought fit, to pass, the following ordinary resolution:

"That Mr Edward Nealon, who retires by rotation in accordance with the Company's Bye-Laws and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour: 44,947,985</i>	<i>Against: 26,335,861</i>	<i>Abstain: 450</i>
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2. Resolution 2 – Re-election of Mr Bernard Olivier

To consider, and if thought fit, to pass, the following resolution:

"That Mr Bernard Olivier, who was appointed a director of the Company to fill a casual vacancy on 5 November 2008, retires and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour: 49,700,985</i>	<i>Against: 21,582,861</i>	<i>Abstain: 450</i>
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3. Resolution 3 – Re-Appointment of Auditor

To consider and, if thought fit, to pass, with or without amendment, the following resolution:

"That, Messrs KPMG, be and are hereby appointed as Auditors of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors."

<i>In Favour: 71,282,896</i>	<i>Against: nil</i>	<i>Abstain: 1,400</i>
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END

For more information, please visit www.tanzaniteone.com or contact:

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