

22 December 2009

AIM RULE 17 DISCLOSURE

In accordance with AIM Rule 17, the Company announces that Mr Ami Mpungwe, Executive Chairman of the Company, has informed the Company that, in October 2009, AFGEM Limited ('AFGEM'), a company of which Mr Ami Mpungwe is a director was placed into compulsory liquidation. Mr Mpungwe has remained as a non-executive director of AFGEM following the sale of its tanzanite business to the Company in 2004.

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For more information, please visit www.tanzaniteone.com or contact:

Willi Boehm, Company Secretary
+61 8 9367 5211

Bernard Olivier, Executive Director
+61 408948182

Nominated Advisor and Joint Broker
Evolution Securities
Simon Edwards or Neil Elliot
+44 (0)20 7071 4300

Public Relations
Laurence Read/Beth Harris
Threadneedle Communications

+44 (0)7979 955923

Joint Broker
Ambrian Partners
Richard Chase
+44 (0)20 7634 4700