

20 March 2009

Dear Shareholder,

**Tanzanite One Limited (Company) - Postponement of Special General Meeting**

We refer to the Notice of Special General Meeting of the Company dated 3 March 2009 for the special general meeting to be held on 27 March 2009 at 9:00am (**Meeting**).

The Meeting has been postponed to Thursday, 16 April 2009 at 9:00am (**Postponed Meeting**).

We **enclose** an updated Notice of Special General Meeting for the Postponed Meeting, with Explanatory Memorandum and proxy forms.

If you have already voted, you do not need to re-vote.

If you have not voted, you must re-submit new proxy forms to the Company for the purposes of the Postponed Meeting.

Yours faithfully

**Willi Boehm**  
**Company Secretary**