

Tanzanite One Ltd (the "Company")

**Publication of Annual Report and Accounts,
Notice of Annual General Meeting**

The Company announces that it has circulated to shareholders its Annual Report and Accounts for the year ended 31 December 2007 ("Annual Report").

Copies of the Annual Report will be available for at least one month, free of charge, at the offices of the Company's nominated adviser, Evolution Securities Limited, being 100 Wood Street, London EC2V 7AN.

The Company also announces that the Annual General Meeting (AGM) of the Company will be held on Friday 25 July 2008 at 9.00 am. The AGM will be held at Clarendon House, 2 Church Street, Hamilton, Bermuda.

Electronic copies of the above documents are available on the Company's website, www.tanzaniteone.com.

30 June 2008