

Monday 21st January 2008

TANZANITE ONE RESULTS OF AGM

We advise the following resolutions placed before shareholders at the Annual General Meeting of Tanzanite One Limited on 18 January 2008 were approved as follows:

1. Resolution 1 – Re-election of Mr Edward F G Nealon

To consider and, if thought fit, to pass, the following ordinary resolution:

"That Mr Edward Nealon, who retires by rotation in accordance with the Company's Bye-Laws and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour:</i> 47,642,568	<i>Against:</i> 4,000	<i>Abstain:</i> 329,028
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2. Resolution 2 – Re-election of Mr Nicholas Sibley

To consider and, if thought fit, to pass, the following ordinary resolution:

"That Mr Nicholas Sibley, who retires by rotation in accordance with the Company's Bye-Laws and being eligible, offers himself for re-election, be re-elected as a Director."

<i>In Favour:</i> 47,641,568	<i>Against:</i> 5,000	<i>Abstain:</i> 329,028
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3. Resolution 3 – Re-Appointment of Auditor

To consider and, if thought fit, to pass, with or without amendment, the following ordinary resolution:

"That, Messrs KPMG, be and are hereby appointed as Auditors of the Company until the conclusion of the next annual general meeting at a fee to be agreed by the Directors."

<i>In Favour:</i> 47,648,618	<i>Against:</i> 0	<i>Abstain:</i> 326,978
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4. Resolution 4 – Amendments to Bye Laws

To consider and, if thought fit, to pass, with or without amendment, the following special resolution:

"That, the Company amend the Bye-laws in the form tabled at the meeting and signed by the Chairman for the purpose of identification."

<i>In Favour:</i> 38,908,749	<i>Against:</i> 6,135,249	<i>Abstain:</i> 2,931,598
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