

19 July 2007

## **Directorate change**

### **BOARD CHANGES**

Tanzanite One Limited (AIM:TNZ) ('TanzaniteOne' or the 'Company'), the premier miner of the rare gemstone tanzanite, announces that Mr Mark Summers has resigned as Chief Financial Officer. The move is motivated by the company's decision to shift its African administration office to Arusha, Tanzania, with Mr Summers electing to stay in South Africa. Mr Summers will continue to serve on the board as a non-executive director.

Commenting on the resignation, Mr Ian Harebottle, Chief Executive Officer said; "I would like to thank Mark for his loyal and valuable service to our company over the past years. We are also grateful to retain his expertise and ensure a smooth transition to his replacements through his continued involvement with the group in a non-executive capacity."

Mr. Summers will continue to have non-executive oversight on matters of financial accounting and control. Day to day executive duties will be fulfilled by two senior managers in Tanzania: Mr. Lamek Mchuma who will be responsible for the commercial accounts and Mr. Lusekelo Mwakalukwa who will be responsible for compliance and reporting. The Company will appoint a new finance director once a suitable candidate is identified.

In the RNS of 18 July 2007, TanzaniteOne announced that Hansa Overseas Holding SA ('Hansa'), sold its entire holdings of Tanzanite One ordinary shares. Following the sale, Hansa representatives Gustav Stenbolt and his alternate, Ben de Bruyn, have resigned from the board effective immediately.

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