

Regulatory Announcement

Company: Tanzanite One Limited

TIDM: TNZ

Headline: Exercise of options

Released: 17:59 20-Mar-07

Number: 3628T

RNS Number:3628T

Tanzanite One Limited

20 March 2007

Tanzanite One Limited (TanzaniteOne or Company)

20 March 2007

Change in director's interest and exercise of options

Tanzanite One advise that director Mr. Mark Summers has sold 163,386 shares in the Company to fund the exercise of 205,462 options into Tanzanite One shares. Following completion of the above, their respective shareholdings in the Company will be as outlined below.

Mr Mark Summers director will increase his interests in Tanzanite One Limited held indirectly via Tanzanite One (SA) Ltd from 217,333 to 259,409 shares. The increase reflects 205,462 new shares to be issued following the exercise of 205,462 unlisted options and a sale of 163,386 shares to provide funding for the exercise of the options.

Details of these transactions are set out below:

Director	No. of options exercised	Exercise price	Shares sold	Sale price	Resultant shareholding	% issued class
Mark Summers	205,462	48.6p	163,386	78p	259,409	0.3

Application will be made for 205,462 new common shares to be admitted to trading on the AIM Market of London Stock Exchange plc following the exercise of these options, and the exercise of an additional 666,719 options by employees of the Company.

The 872,181 new common shares issued will rank pari passu with existing common shares. Application will be made for these new common shares to be admitted to trading on the AIM Market of London Stock Exchange plc.

Following the above there will be 73,518,167 common shares on issue.

For further information, please contact:

Tanzanite One Limited

Willi Boehm, Company Secretary

+61 409969955

In United Kingdom:

Conduit PR

Leesa Peters

+44 20 7936 9095

In South Africa:

Tanzanite One (SA) Limited

Mark Summers, Chief Financial Officer

Tanzanite One SA Ltd

+27 11 2141000

or visit: www.tanzaniteone.com

This information is provided by RNS
The company news service from the London Stock Exchange