

## Holding(s) in Company

TanzaniteOne has today been notified that Jade Pacific Resources Limited ("Jade") has on 23 March 2006 transferred 1,500,000 Common Shares of TanzaniteOne, which it held on behalf of certain of its beneficial shareholders, to a nominee account on behalf of those same beneficial shareholders. Accordingly, Jade's total holding is now 9,543,423 Common Shares, representing 13.32 per cent. of the issued share capital of the Company.

The registered holder of Jade's TanzaniteOne Common Shares and the 1,500,000 TanzaniteOne Common Shares the subject of the above transfer remains Willbro Nominees Limited.

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