

Additional Listing

Application has been made for 66,667 common shares of US\$0.0003 each to be admitted to trading on the AIM Market of London Stock Exchange plc. These shares are being issued pursuant to the Sale of Shares and Shareholder Agreement dated 12 December 2003 between Tanzanite One Mining Limited and Addulhakim Mulla. In accordance with the same agreement a further 166,667 common shares may be issued if specified performance targets are achieved by the Company's subsidiary Tanzanite One Mining Limited for the financial years ending December 2005 and 2006.

These shares will rank pari passu with existing common shares and dealings are expected to commence in the new common shares at 8.00 a.m. on 7 March 2006.

Contact Information:

Tanzanite One Limited
Willi Boehm, Company Secretary
+61 409969955

Tanzanite One (SA) Limited
Mark Summers, Chief Financial Officer
Tanzanite One S.A. Ltd.
Tel: +27 11 214 1000

Or visit: www.tanzaniteone.com