



Tanzanite One Ltd

Director Shareholding

Tanzanite One Limited
21 April 2006

Tanzanite One Limited
('TanzaniteOne' or 'the Company')

Change in Director's Interest

TanzaniteOne advises that Mr Mark Summers, a director, today sold 70,000 shares in the Company to fund the exercise of 106,790 options into TanzaniteOne shares. Following completion of the above, Mr Summers will increase his interests in TanzaniteOne held indirectly via Tanzanite One (SA) Ltd from 180,543 to 217,333 shares. The increase reflects 106,790 new shares to be issued following the exercise of 106,790 unlisted options and a sale of 70,000 shares to provide funding for the exercise of the options and associated taxes.

The options are expected to be exercised on 22 April 2006. Further details of these transactions are set out below:

Director	No. of options to be exercised	Exercise price	Shares sold	Sale price	Resultant shareholding	% issued class
Mark Summers	106,790	48.6p	70,000	204p	217,333	0.3%

Application will be made for a total of 106,790 new common shares to be admitted to trading on the AIM Market of London Stock Exchange plc following the exercise of these options.

The new common shares will rank pari passu with the existing common shares and dealings are expected to commence in the new common shares at 8.00 a.m. on 27 April 2006.

For further information please contact:

Tanzanite One Limited	Tanzanite One (SA) Limited
Willi Boehm	Mark Summers
+61 40 996 9955	+27 11 214 1000

or visit: www.tanzaniteone.com

This information is provided by RNS
The company news service from the London Stock Exchange