



## Tanzanite One Ltd

# Directors' Shareholdings

Tanzanite One Limited  
20 April 2006

Tanzanite One Limited  
( 'TanzaniteOne' or 'the Company' )

### Change in Directors' Interest

TanzaniteOne advises that directors Messrs Nunn, Harebottle and Summers yesterday sold 510,089 shares in the Company to fund the exercise of 921,799 options into TanzaniteOne shares. Following completion of the above, their respective shareholdings in the Company will be as outlined below.

- Mr Mike Nunn, director, will increase his interests in TanzaniteOne held indirectly via Tanzanite One (SA) Ltd from 14,372,227 to 14,617,727 shares. The increase reflects 506,109 new shares to be issued following the exercise of 506,109 unlisted options and a sale of 260,609 shares to provide funding for the exercise of the options and associated taxes by Mr Nunn and Ms Candice Nunn, a related party to Mr Nunn.

- Mr Ian Harebottle, director, will increase his interests in TanzaniteOne held indirectly via Tanzanite One (SA) Ltd from 254,912 to 367,912 shares. The increase reflects 261,240 new shares to be issued following the exercise of 261,240 unlisted options and a sale of 148,240 shares to provide funding for the exercise of the options and associated taxes.

- Mr Mark Summers, director, will increase his interests in TanzaniteOne held indirectly via Tanzanite One (SA) Ltd from 127,333 to 180,543 shares. The increase reflects 154,450 new shares to be issued following the exercise of 154,450 unlisted options and a sale of 101,240 shares to provide funding for the exercise of the options and associated taxes.

The options are expected to be exercised on 21 April 2006. Further details of these transactions are set out below:

Director	No. of options to be exercised	Exercise price	Shares sold	Sale price	Resultant shareholding	% issued class
Mike Nunn	506,109	43.2p	260,609	200p	14,617,727	20.1%
Ian Harebottle	261,240	48.6p	148,240	200p	367,912	0.5%
Mark Summers	154,450	48.6p	101,240	200p	180,543	0.2%

Application will be made for a total of 950,799 new common shares to be admitted to trading on the AIM Market of London Stock Exchange plc following the exercise of these options, and the exercise of an additional 29,000 options by employees of the Company.

The new common shares will rank pari passu with the existing common shares and dealings are expected to commence in the new common shares at 8.00 a.m. on 26 April 2006.

For further information please contact:

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